

Profit & Loss

Property: Andrews Estates
01/01/18 - 12/31/18 (cash basis)

INCOME

4000 RENTAL INCOME	
4001 Lot Rent	114,766
4003 Late Fees	727
4004 Application Fees	120
4006 Pet Fees	1,580
4010 Maintenance Reimbursements	125
4000 Total RENTAL INCOME	<u>117,318</u>
4020 Miscellaneous Income	<u>107</u>

TOTAL INCOME 117,425

EXPENSE

5010 AUTO	
5011 Fuel	<u>5,897</u>
5010 Total AUTO	5,897
5020 INSURANCE	
5021 Park Insurance	<u>3,878</u>
5020 Total INSURANCE	3,878
5030 LEGAL, PROFESSIONAL FEES	
5031 Legal - Evictions	662
5033 Legal - Other	601
5034 Accounting Fees	8,465
5038 Other Professional Fees	<u>2,686</u>
5030 Total LEGAL, PROFESSIONAL FEES	12,414
5040 INTEREST	
5041 Mortgage Interest	32,104
5044 Other Interest	<u>5</u>
5040 Total INTEREST	32,110
5050 REPAIRS & MAINTENANCE	
5052 Snow Removal	1,130
5053 R&M - Park	8,080
5055 R&M - Vehicle	656
5056 R&M - Private Water/ Sewer	52,917
5057 R&M - Home Removal	<u>792</u>
5050 Total REPAIRS & MAINTENANCE	63,575
5060 TAXES	
5061 Real Estate Taxes	12,547
5063 School Taxes	<u>282</u>
5060 Total TAXES	12,829
5070 UTILITIES	
5071 Electric	4,560
5072 Gas And Propane	<u>510</u>
5070 Total UTILITIES	5,070
5080 Wages, Salary	
5065 Payroll Taxes	1,391
5082 Workmans Comp Insurance Exp	159
5080 Other Wages, Salary	<u>13,437</u>
5080 Total Wages, Salary	14,987
5200 Depreciation Expense	3,659
5300 Amortization Expense	1,217
54000 Other Expenses	
5000 Advertising	348

5405 Telephone	3,317
5410 Office Expenses	4,454
5411 Cable TV	512
5415 Outside Service	1,875
5425 Scavenger	4,425
5430 Licenses & Fees	2,506
5440 Gifts & Donations	213
5495 Bank Charges	294
54000 Total Other Expenses	<u>17,943</u>
TOTAL EXPENSE	<u>173,578</u>
NOI	<u>-56,154</u>
NON OPERATING INCOME	
6000 Proceeds From Home Sales	<u>1,200</u>
TOTAL NON OPERATING INCOME	<u>1,200</u>
NON OPERATING EXPENSE	
6500 Other Expenses	<u>1,533</u>
TOTAL NON OPERATING EXPENSE	<u>1,533</u>
NET INCOME	<u>-56,487</u>

NET INCOME SUMMARY

Income	117,425
Expense	<u>-173,578</u>
Net Operating Income	-56,154
Non Operating Income	1,200
Non Operating Expense	<u>-1,533</u>
NET INCOME	<u>-56,487</u>